

CLERK'S OFFICE  
**AMENDED AND APPROVED**

Date: 2-1-00

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
Prepared by: Wohlforth, Vassar, Johnson  
& Brecht  
For Reading: January 11, 2000

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2000-2

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO  
THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE  
QUESTION OF THE ISSUANCE OF TWENTY-EIGHT MIL-  
LION SEVEN HUNDRED SEVENTY THOUSAND DOLLARS  
(\$28,770,000) OF GENERAL OBLIGATION BONDS OF THE  
MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF  
ROAD, STORM DRAINAGE AND RELATED CAPITAL  
IMPROVEMENTS IN THE ANCHORAGE ROADS AND  
DRAINAGE SERVICE AREA AT AN ELECTION IN AND FOR  
THE MUNICIPALITY OF ANCHORAGE ON APRIL 4, 2000.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public  
interest of the Municipality of Anchorage to incur general obligation bonded indebtedness  
in an amount not to exceed Twenty-Eight Million Seven Hundred Seventy Thousand  
Dollars (\$28,770,000) for the purpose of paying the costs of planning, designing,  
acquiring property for, equipping, rehabilitating and constructing road improvements,  
roadway safety improvements, storm collection drainage and treatments improvements  
and related capital improvements within the Anchorage Roads and Drainage Service  
Area.

Section 2. The sum of not to exceed Twenty-Eight Million Seven Hundred  
Seventy Thousand Dollars (\$28,770,000) shall be borrowed by, for and on behalf of the  
Municipality of Anchorage for the aforesaid road, storm drainage and related capital  
improvements including roadway improvements, roadway safety improvements, drainage  
collection and drainage treatment capital improvements, and shall be evidenced by the  
issuance of general obligation bonds of the Municipality. The bond proceeds shall be  
used only for capital improvements and costs of issuance of the bonds. The full faith

1 and credit of the Municipality is pledged for the payment of the principal of and interest  
2 on the bonds, and ad valorem taxes upon all taxable property within the Municipality  
3 shall be levied without limitation as to rate or amount to pay the principal of and interest  
4 on the bonds when due. The principal of and interest on the bonds are to be paid first  
5 from general ad valorem taxes levied and collected within the Anchorage Roads and  
6 Drainage Service Area

7 Section 3. An election is to be held on April 4, 2000, in and for the Municipality  
8 of Anchorage, for the purpose of submitting a general obligation bond proposition to the  
9 qualified voters of the Municipality for approval or rejection. The proposition must  
10 receive a majority vote of those in the Municipality voting on the question, both in the  
11 Anchorage Roads and Drainage Service Area and areawide, to be approved. The  
12 proposition shall be substantially in the following form:

13 PROPOSITION NO.

14 ANCHORAGE ROADS AND DRAINAGE SERVICE AREA ROAD,  
15 STORM DRAINAGE AND RELATED CAPITAL IMPROVEMENT BONDS

16 Shall Anchorage borrow up to \$28,770,000 through the  
17 issuance of general obligation bonds to pay costs of roadway  
18 improvements, roadway safety improvements, drainage  
19 collection, drainage treatment and related capital improve-  
20 ments in the Anchorage Roads and Drainage Service Area?

21 The annual amount of taxes on \$100,000 of assessed  
22 taxable property value (based on the estimated 2000 as-  
23 sessed valuation in the Anchorage Roads and Drainage  
24 Service Area) necessary to retire the proposed debt is  
25 ~~\$22.88.~~ \$23.12.

26 The debt shall be paid first from real and personal property  
27 taxes levied and collected within the **Anchorage Roads and**  
28 **Drainage Service Area**. Anchorage will also pledge its full  
faith and credit for payment of the debt.

(No. AO 2000-\_\_\_\_)

1        Section 4. The proposition, both for paper ballots and machine ballots, shall be  
2 printed on a ballot which may set forth other general obligation bond propositions, and  
3 the following words shall be added as appropriate and next to a square provided for  
4 marking the ballot or voting by a machine:

5        PROPOSITION NO.

Yes ☐  
No ☐

6        Section 5. Section 2 of this Ordinance shall become effective only if the  
7 proposition described in Section 3 is approved by a majority of the qualified voters voting  
8 on the proposition at the general election on April 4, 2000. The remaining sections of  
9 this Ordinance shall become effective upon passage and approval.

10        PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 1st day  
11 of February 2000.

12  
13  
14        Kari Meyer  
Chair

15        A T T E S T:

16  
17        Lexine Ferguson  
18 Municipal Clerk

Municipality of Anchorage  
MUNICIPAL CLERK'S OFFICE  
**Agenda Document Control Sheet**

AO 2000-21

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

<b>1</b>	<b>SUBJECT OF AGENDA DOCUMENT</b> <b>\$28,770,000 Anchorage Roads &amp; Drainage Service Area</b> Bond Proposition, April 4, 2000 Election	<b>DATE PREPARED</b> January 5, 2000
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM
<b>2</b>	<b>DEPARTMENT NAME</b> Office of Management and Budget	<b>DIRECTOR'S NAME</b> Gene Dusek
<b>3</b>	<b>THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY</b> Bruce Holmes	<b>HIS/HER PHONE NUMBER</b> 343-4479
<b>4</b>	<b>COORDINATED WITH AND REVIEWED BY</b>	<b>INITIALS</b>
<input checked="" type="checkbox"/>	Mayor	
	Municipal Clerk	
	Municipal Attorney	
	Employee Relations	
<input checked="" type="checkbox"/>	Municipal Manager	[Signature]
	Cultural & Recreational Services	
	Fire	
	Health & Human Services	
	Merrill Field Airport	
	Municipal Light & Power	
<input checked="" type="checkbox"/>	Office of Management & Budget	[Signature]
	Police	
	Port of Anchorage	
<input checked="" type="checkbox"/>	Public Works	[Signature]
	Solid Waste Services	
	Transit	
	Water & Wastewater Utility	
	<b>Executive Manager</b>	
	Community Planning & Development	
<input checked="" type="checkbox"/>	Finance, Chief Fiscal Officer	[Signature]
	Management Information Services	
<input checked="" type="checkbox"/>	Property & Facility Management	[Signature]
	Purchasing	
	<b>Other</b>	
<b>5</b>	<b>SPECIAL INSTRUCTIONS/COMMENTS</b> <div style="text-align: right; padding-top: 20px;"> <b>RECEIVED</b>            Office of Municipal Clerk            JAN 07 2000            P.O. Box 196650            Anchorage, AK 99519-8650         </div>	
<b>6</b>	<b>ASSEMBLY HEARING DATE REQUESTED</b> January 11, 2000	<b>PUBLIC HEARING DATE REQUESTED</b> January 25, 2000